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Luxembourg Securitisation Vehicles

A Flexible Platform for Modern Investment Structures

Reliance Trust Group

What Is a Luxembourg Securitisation Vehicle and Why Does It Matter?

Luxembourg securitisation vehicles have become one of the most versatile structuring tools available to investors, lenders and corporate groups seeking efficient financing and risk management solutions.

Originally developed for receivables financing, these vehicles are now widely used by private credit managers, family offices, banks, investment funds and multinational groups to isolate assets or risks in a legally robust and operationally efficient framework.

For organisations managing multiple investments, financing transactions or balance sheet exposures, Luxembourg securitisation vehicles offer flexibility, scalability and effective risk segregation.

A Well-Regulated Framework

Luxembourg benefits from a mature legal and regulatory environment that provides certainty for sponsors, investors and service providers alike.

Depending on their activities, certain securitisation vehicles may be subject to supervision by the Luxembourg financial regulator (CSSF). In addition, governance, substance, accounting and compliance considerations remain important when establishing and operating a securitisation structure.

Combined with Luxembourg's extensive financial services ecosystem, this framework continues to make the jurisdiction a preferred destination for international structuring projects.

One Vehicle, Multiple Transactions

One of the most attractive features of Luxembourg's securitisation regime is the possibility of creating a **multi-compartment securitisation vehicle**.

Rather than establishing a new company for each transaction or asset pool, sponsors can operate multiple independent compartments within a single securitisation vehicle. Each compartment can hold separate assets, incur separate liabilities and issue separate securities, while remaining legally segregated from the others. Luxembourg's legal framework continues to recognise compartment segregation as one of its major competitive advantages.

For market participants, this creates significant efficiencies:

- Reduced incorporation and maintenance costs
- Faster execution of new transactions
- Simplified governance and administration
- Centralised service provider relationships
- Flexibility to add new compartments as investment strategies evolve

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Beyond Traditional Receivables

Historically associated with receivable financing, Luxembourg securitisation vehicles are now used for a broad spectrum of assets.

Current market activity includes:

- Trade receivables
- Lease receivables

- Loan portfolios
- Fund repacks
- Bond repacks
- Real estate related assets
- Structured products
- Private credit investments

The Luxembourg Securitisation Law remains notably broad in scope and allows the securitisation of a wide variety of risks and asset classes.

Increasingly Relevant for Alternative Asset Managers

As private debt, infrastructure and alternative investment strategies continue to expand, sponsors increasingly require dedicated platforms capable of handling multiple transactions efficiently.

A Luxembourg securitisation vehicle may offer:

- Bankruptcy remoteness
- Ring-fencing of risks through compartments
- Access to capital markets
- Flexible funding through notes, loans or other instruments
- A familiar framework for institutional investors

For private credit managers, family offices and lenders looking to separate risks and manage multiple exposures efficiently, securitisation vehicles often provide an attractive alternative to establishing multiple standalone SPVs.

How Reliance Can Assist

Luxembourg securitisation vehicles can be highly effective structuring tools when properly designed and administered. Their long-term success depends on robust governance, operational substance, regulatory compliance and ongoing corporate support.

Reliance Trust Group's dedicated Luxembourg team has extensive experience assisting family offices, private clients, private credit managers, investment professionals and corporate groups with the establishment and administration of Luxembourg structures, including securitisation vehicles and multi-compartment platforms.
Our services include:

- Company incorporation and structuring support
- Domiciliation services
- Director and signatory services where appropriate
- Corporate administration and governance support
- Accounting and financial reporting
- Regulatory and compliance oversight
- Audit and tax coordination
- Liaison with legal, tax and financial advisers

Reliance already supports a wide range of Luxembourg structures active in finance, holding, investment and securitisation activities as part of its broader fiduciary and corporate services offering.

Looking Ahead

As private credit, infrastructure and alternative investment strategies continue to expand, sponsors increasingly seek structures that combine flexibility, risk segregation and operational efficiency.
Luxembourg's securitisation regime remains one of the most versatile frameworks available for organisations seeking scalable investment, financing and risk-transfer solutions.
Against this backdrop, multi-compartment securitisation vehicles continue to attract interest from investment managers, lenders, family offices and corporate groups alike.

To arrange an introductory discussion with our Luxembourg team, please contact Reliance Trust Group.

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